5 Ways to Make a Gift to THRIVE!

There are many ways to make a sacrificial commitment to THRIVE. Below are 5 of the most common options. Please see Pastor Paul, Kevin Franklin or Bob Inskeep if you have any questions on these options or other ideas you are considering.

- **Cash**
  - You can deduct cash gifts up to 50% of adjusted gross income. On a $10,000 cash gift in a 28% tax bracket, you save $2,800 in taxes
  - Cash gifts can be given over a period of years

- **Appreciated Stocks**
  - Appreciated stock, held more than one year, makes an excellent gift and can be given via a transfer. You avoid all capital gain taxes, will receive a tax deduction, and can deduct it up to 30% of your adjusted gross income

- **Asset Transfers**
  - Often overlooked opportunities to give come from existing assets such as real estate including homes and land as well as automobiles, boats and recreational vehicles. We would be happy to discuss the possible asset gift in which you could receive a tax deduction for the full market value as well as avoiding all capital gain taxes.

- **Bequest Through Will**
  - Consider the opportunity for future support of HUMC by making a gift request, after others have been provided for, of a dollar amount, specific property, a percentage of the estate, or what is left (remainder) to HUMC.

- **Life Insurance**
  - A simple way to make a significant future gift is to name HUMC beneficiary to receive all, or a portion of the proceeds of a life insurance policy. You will receive a tax deduction for the cash surrender value, thus reducing your tax liability in the year of the gift.

*Please contact a tax professional for situation specific tax laws and application.*